

2016

National Collegiate Meat Animal Evaluation Contest

Market Pricing Information Based on Current Market Quotations

Pricing 2 Beef Carcasses

1. Base Price for a Low Choice Yield Grade 3.0 = **\$217.00**
2. The base USDA Yield Grade = 3.0 and this is equal to a carcass that yields 60% of its weight as semi-boneless, closely trimmed retail cuts. For every 0.1 change in Yield Grade from 3.0 add or subtract 0.3% to or from the base of 60%.

% Yield Premium or Discount

63.0	61.5-	60.1-	58.5-	57.1-	55.5-	53.1-	<53.1
<u>+</u>	<u>62.9</u>	<u>61.4</u>	<u>60.0</u>	<u>58.4</u>	<u>57.0</u>	<u>55.4</u>	<u>_____</u>
4.00	2.00	1.00	0.00	-1.00	-12.00	-14.00	-20.00

Quality Grade Premium or Discount

Young Beef

Prime =	11.75
Avg & High Choice =	3.50
Low Choice =	0.00
Select =	-9.50
Standard =	-26.75

Old Beef

Commercial =	-25.00
Utility =	-27.50
Cutter & Canner =	-30.00

2. For young dairy type carcasses, subtract \$5.00/cwt. from the final wholesale carcass price.
3. For carcasses weighing more than 1,050 lb., subtract \$10.00/cwt. and for carcasses weighing less than 600 lb., subtract \$5.00/cwt. from the final wholesale carcass price.
4. Express the final price for each of the two carcasses on a \$/cwt. wholesale carcass basis.