

2016

National Collegiate Meat Animal Evaluation Contest

Market Pricing Information Based on Current Market Quotations & Conditions

Market Cattle Pricing

1. Base steer or heifer dressed prices, \$/cwt., warm weight USDA Quality Grade (includes drop values above or below costs of slaughtering).

Prime	<u>\$226.00</u>
Ave & High Choice	<u>218.00</u>
Low Choice	<u>214.00</u>
Select	<u>204.00</u>
Standard	<u>177.00</u>
Commercial	<u>171.00</u>
Utility	<u>161.00</u>
Cutter and Canner	<u>151.00</u>

2. For carcasses over 1050 lbs., subtract \$3.00/cwt. from above quoted prices.
3. For young dairy type carcasses, subtract \$5.00/cwt. from above quoted prices.
4. For bullock carcasses, subtract \$30.00/cwt. from above quoted prices.
5. The above prices are based on a USDA Yield Grade of 3.0. For carcasses with a Yield Grade of less than 3.0, add \$0.20/cwt for each 0.1 change in Yield Grade from 3.0 to the base price, up to a maximum premium of \$3.00/cwt. For carcasses with a Yield Grade of 3.1 - 3.9, subtract \$0.30/cwt., for each 0.1 change in Yield Grade from 3.0 from the base price. For carcasses with a Yield Grade of 4.0 or higher, subtract \$3.00/cwt. plus an additional \$0.80/cwt. from the base price for each 0.1 change in Yield Grade above 4.0.
6. The standard dressing yield for steers and heifers = 63.0%.
7. Express the final weighted average price for the lot of cattle on a \$/cwt. LIVE WEIGHT basis.
8. Official yield grades and carcass wt. discounts (item 2) will be based on ACTUAL warm carcass weight and NOT on the standard dressing yield provided in item 6.

Market Lamb Pricing

1. Base lamb dressed price, \$/cwt. warm weight USDA Grade (includes drop values above or below costs of slaughtering).

Prime	<u>\$307.00</u>
Choice	<u>306.50</u>
Good	<u>269.00</u>
Utility	<u>159.00</u>

2. The above prices are based on a USDA Yield Grade of 2.4. For every 0.1 change in Yield Grade below 2.4, add \$0.25/cwt. to the base price. For every 0.1 change in Yield Grade above 2.4, subtract \$0.50/cwt. from the base price.
3. The standard dressing yield for lambs = 52%.
4. For ram lambs, subtract \$6.00/cwt. from final live price.
5. Express the final weighted average price of the lot of lambs on a \$/cwt. LIVE WEIGHT basis.